



**In 2010, SRO Housing...**

- ...Opened the doors to the new Renato Apartments, creating 96 new, affordable, studio apartments.
- ...Assisted over 1,000 homeless individuals to get off the streets and into permanent housing.
- ...Provided vital social services for over 6,000 individuals.
- ...Provided over 104,000 meals for homeless persons.

**Board of Directors**

Westley Sholes  
*Chairman*

Alton Wright  
*Vice Chairman*

Teresa Cooper  
*Secretary*

Andrea Jackson  
*Treasurer*

Robert Pratt

Richard Thor  
*Advisory Board*

Robert Mackin  
*Advisory Board*

Crystal Breedlove  
*Advisory Board*



*Grand Opening of the Renato Apartments  
 November 4, 2010*

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 Suite 400  
 Los Angeles, CA 90013

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 (213) 229-9640

*L to R: Councilwoman Jan Perry  
 SRO CEO/Executive Director Anita U. Nelson  
 Mayor Antonio Villaraigosa*

**ANNUAL REPORT 2010**



## Forging New Paths

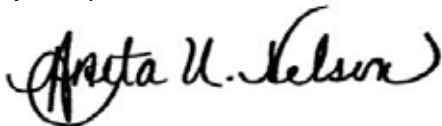
This past year has been a remarkable one—both for SRO Housing Corporation and for those we’ve served.

We stayed the course through the rough seas of economic change and maintained the highest standards of quality and accountability with our supporters and grantors. And most importantly, we continued to reach and improve the lives of hundreds of individuals in need of supportive services and affordable housing.

SRO Housing’s unwavering commitment to service made this all possible. Our 27-year history of successfully housing homeless and very low-income individuals continued this past year with the opening of the Renato Apartments (96 studio apartments) and the acquisition of the historic Rosslyn Hotel (264 units). In addition, we enhanced our service capacity to include a new and exciting Avenues to Work program that provides job training and job placements, as well as permanent-housing placements.

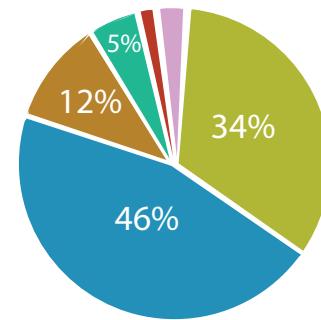
There’s a tremendous need for supportive services and affordable housing and we are proud to be a part of the solution. Over the next year, SRO Housing will open the newly renovated Ford Apartments (151 studio apartments) and begin construction on the Gateways Apartments (108 studio apartments). New permanent-supportive housing will replace blight; and hope and dignity will replace despair and sadness.

As we continue to forge new paths and provide opportunities for those who are most in need, we invite you to share in our journey as we move forward in service.



Anita U. Nelson, M.B.A.  
CEO/Executive Director

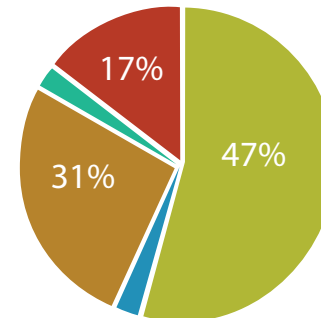
### Revenue



\$4,070,746 (46%)	Rental Income
\$5,483,426 (34%)	Contracts & Grants
\$1,404,407 (12%)	Development Fees
\$615,387 (5%)	Partnership Income
\$76,014 (1%)	Contributions
\$298,250 (2%)	Other Income

**\$11,948,230 Total Revenue**

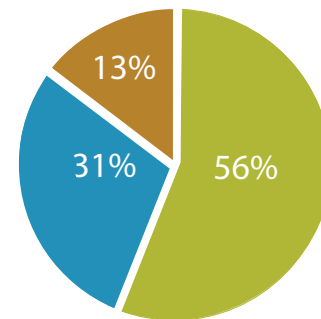
### Operational Expenses



\$5,298,316 (47%)	Property Management
\$328,292 (3%)	Housing Development
\$3,474,265 (31%)	Social Services
\$197,062 (2%)	Community Space
\$1,869,576 (17%)	Administration

**\$11,167,508 Total Expenses**

### Overall Expense Categories



\$7,150,586 (56%)	Personnel
\$4,016,922 (31%)	Operating Expenses
<b>\$11,167,508</b>	<b>Operational Subtotal</b>
\$1,692,487 (13%)	Soft, Non-Cash Costs

**\$12,859,995 Total Expenses**